

Mangham Associates, Inc.

Form ADV Part 3: Client Relationship Summary

March 25, 2022

Introduction

Mangham Associates is an investment advisor registered with the Securities and Exchange Commission. We provide investment advisory services rather than brokerage services to our clients. Clients should understand that the services we provide and fees we charge are different than those of a brokerage firm, and that it is important to understand the difference between the two. In addition, there are also free and simple tools available to research firms and financial professionals at <https://www.Investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisors, and investing.

What investment services and advice can you provide me?

We provide investment advisory services to high-net-worth individuals and families, family foundations, and trusts. We maintain responsibility for investment strategy decisions, including external investment manager selection, risk management, liquidity management, disciplined rebalancing, and strategic asset allocation. Client portfolios are generally invested in unaffiliated External Managers, Mangham Private Vehicles, Exchange Traded Funds (“ETFs”) and may hold other types of securities based on the Client’s specific needs. Our clients may grant us discretionary authority to manage their assets, which means that we can buy and sell investments without their permission. Clients may also prefer to make the ultimate decision regarding the purchase and/or sale of investments—in this scenario we are deemed to have non-discretionary authority. We do not limit our investment advice to proprietary products, or a limited menu of projects or types of investments. We do not have a minimum account size.

Mangham evaluates the Client’s investment objectives and risk tolerance to develop an investment planning strategy that meets the Client’s needs. An Investment Policy Statement (“IPS”) can serve as the guiding framework for the investment management of a Client’s portfolio. An IPS typically establishes broad asset allocation ranges, risk tolerances, return objectives, performance standards and liquidity guidelines. Mangham can assist Clients to set forth their investment objectives in a written IPS, if appropriate. We regularly monitor client portfolios and meet with clients on a periodic basis to review their portfolio. We provide clients with monthly performance reports, in addition to customized presentations for scheduled meetings. Monthly or quarterly statements are also provided by managers in which our clients are invested.

Below are some questions you may wish to ask us:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

What fees will I pay?

We charge asset-based fees which generally vary between 0.30% and 0.75% of the client’s assets under management, depending on the size of the portfolio. The fee is calculated on the value of the account as of the end of the previous calendar quarter. Fees are charged quarterly in arrears. The minimum annual fee is \$20,000. We reserve the right to negotiate fees at our discretion.

Fees charged by us are separate and distinct from management and/or performance fees and expenses charged by investment managers, mutual funds, ETFs, or separate accounts in which client assets are invested. We do not

receive any portion of these fees. Custodians and brokers charge separate fees such as deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions.

Fees and costs will reduce any amount of money you make on your investments over time. You will pay fees and costs whether you make or lose money on your investment. Please make sure you understand what fees and costs you are paying. Additional information about our firm's fees are included in Item 5 of Part 2 of Form ADV, available at <https://www.adviserinfo.sec.gov/firm/summary/106300>.

You may wish to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. For example, you pay us a fee for advisory services. You may terminate these services with 90 days' notice and pay us any outstanding advisory fees on a prorated basis. As an advisory client you may also invest in our internally managed pooled investment vehicle, however by doing so you extend your financial commitment to us beyond the termination of our advisory services and will pay us a management fee for an additional nine months.

You may wish to ask us: How might your conflicts of interest affect me, and how will you address them?

Additional information about our conflicts of interest is available on Part 2 of our Form ADV, which is available at <https://www.adviserinfo.sec.gov/firm/summary/106300>.

How do your financial professionals make money?

Our employees are compensated on a fixed annual salary and may receive a discretionary bonus. Compensation is set with the intention of attracting and retaining highly qualified professionals. There is no compensation linked to investments offered, number of accounts serviced or sales commissions.

Do you or your financial professionals have legal or disciplinary history?

Neither Mangham Associates nor any of its financial professionals have any legal or disciplinary histories. Free and simple search tools to research us and our financial professionals are available at www.investor.gov/CRS.

You should confirm: As a financial firm, do you or your financial professionals have any disciplinary history? For what type of conduct?

Additional information about our services

Additional information about our services can be found at <https://www.adviserinfo.sec.gov/firm/summary/106300>. If you have any questions about the contents of this brochure or would like to request a copy of this relationship summary, please contact Tina Leiter at 434-973-2223.

You may wish to ask us: Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?